

RESOLUTION NO. 2009-02

A RESOLUTION OF THE RIO NUEVO MULTIPURPOSE FACILITIES DISTRICT ADOPTING A BUDGET FOR FISCAL YEAR 2009-2010, AND RELATED MATTERS

WHEREAS, the Rio Nuevo Multipurpose Facilities District (the "District") is required, pursuant to Section 42-4232 of the Arizona Revised Statutes, not later than June 30 of each year to hold a public hearing and adopt and submit to the Clerk of the Pima County Board of Supervisors a budget for the following fiscal year; and

WHEREAS, the District Board has published and made available a draft of a budget for fiscal year 2009-2010 and conducted a public hearing with respect thereto on the date hereof; and

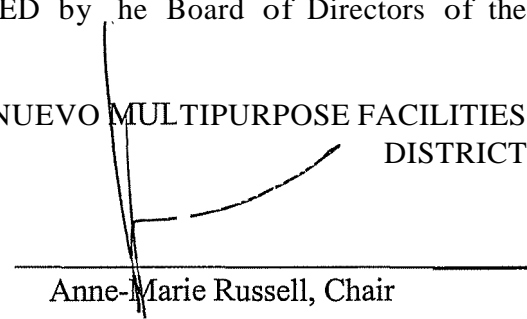
WHEREAS, the District Board has heard and considered public testimony with respect to the proposed budget for fiscal year 2009-2010,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE DISTRICT, AS FOLLOWS:

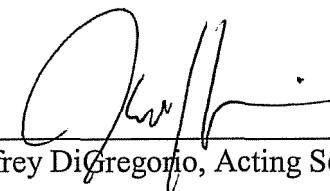
1. The District hereby adopts the proposed budget for fiscal year 2009-2010 as presented to the Board.
2. The Chair and the Acting Secretary of the District are each hereby authorized to submit a copy of the adopted budget to the Clerk of the Board of Supervisors of Pima County as soon as practicable.
3. This resolution shall become effective immediately upon its adoption.

PASSED, ADOPTED AND APPROVED by the Board of Directors of the District on June 30, 2009.

RIO NUEVO MULTIPURPOSE FACILITIES DISTRICT

By:  Anne-Marie Russell, Chair

ATTEST:

By:  Jeffrey DiGregorio, Acting Secretary

APPROVED AS TO FORM:

BALLARD SPAHR ANDREWS & INGERSOLL, LLP

Special/Bond Counsel to the District

By: *William A. Hicks III*
William A. Hicks III